

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR COKE COUNTY

A tax rate of \$0.507751 per \$100 valuation has been proposed for adoption by the governing body of COKE COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of COKE COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of Collection Revenue for previous two years of revenue shortage due to decreased values. To cover unfunded State Mandates and Software increase and maintenance..

PROPOSED TAX RATE	\$0.507751 per \$100
PRECEDING YEAR'S TAX RATE	\$0.685409 per \$100
EFFECTIVE TAX RATE	\$0.470171 per \$100
ROLLBACK TAX RATE	\$0.507755 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for COKE COUNTY from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that COKE COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Josie Dean, PCC
COKE COUNTY tax assessor-collector
13 E 7th Street Robert Lee, Texas
325-453-2614
cokecotax@yahoo.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 20, 2018 at 9:00 am at Coke County Court House 13 E 7th Street, Robert Lee, Texas.

Second Hearing: August 24, 2018 at 9: am at Coke County Court House 13 E 7th Street, Robert Lee, Texas.